

INTERIM FINANCIAL STATEMENT

UNAUDITED INCOME STATEMENT FOR 4TH QUARTER ENDED 31 DECEMBER 2010

	Current Quarter Ended 31 Dec 2010 RM'000	Corresponding Quarter Ended 31 Dec 2009 RM'000	Current Year-To-Date 31 Dec 2010 RM'000	Corresponding Year-To-Date 31 Dec 2009 RM'000
Revenue	232,669	196,417	923,250	803,633
Operating expenses	(210,333)	(151,052)	(774,756)	(671,710)
Finance costs	(2,317)	(8,464)	(13,077)	(22,258)
Share of profit of associated companies	12,789	13,359	41,953	41,807
Profit before tax	32,808	50,260	177,371	151,470
Taxation	(102)	(6,740)	(9,193)	(24,886)
Profit after tax	32,706	43,520	168,178	126,585
Minority interest	11	-	(15)	-
Net profit for the period	32,717	43,520	168,163	126,585
Number of Shares @ RM 0.50 per share	340,077	268,250	340,077	268,250
EPS - Basic (sen)	9.62	16.22	49.45	47.19
EPS - Diluted (sen)	-	-	-	-

*This condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2009 (the latest audited accounts).
Lower EPS for FY2010 due to 1 : 4 bonus issues.*

INTERIM FINANCIAL STATEMENT
UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2010

	31-Dec-10 RM'000	31 Dec 2009 RM'000
ASSETS		
Non current assets		
Property, Plant & Equipment	383,876	373,404
Investment in bond	4,000	4,000
Investment in associated companies	193,296	155,049
Goodwill on consolidation	28,716	28,716
Deferred tax assets	4,934	2,902
	614,821	564,071
Current assets		
Inventories	115,971	116,200
Trade receivables	303,749	141,291
Other receivables	5,012	4,964
Tax recoverable	149	-
Cash & bank balances	121,764	118,724
	546,645	381,178
TOTAL ASSETS	1,161,466	945,249
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	170,039	134,125
Treasury shares	-	-
Reserves	536,053	424,710
Shareholders fund	706,091	558,835
Non current liabilities		
Long term borrowing	158,606	165,824
Bond	-	-
Deferred tax liabilities	7,267	6,899
	165,873	172,723
Current liabilities		
Trade payables	118,758	38,281
Other payables and accrued expenses	15,067	34,174
Short term borrowing	154,102	129,019
Tax payable	1,575	12,217
Dividend payable	-	-
	289,502	213,692
TOTAL EQUITY AND LIABILITIES	1,161,466	945,249
Net Asset per share @ RM 0.50 per share *	2.08	2.08

This condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2009 (the latest audited accounts).

** Lower net asset per share was due to higher share capital as a result of recent bonus issue.*

**INTERIM FINANCIAL STATEMENT
UNAUDITED CONDENSED STATEMENT OF CASH FLOW
FOR 3RD QUARTER ENDED 31 DECEMBER 2010**

	31 Dec 2010 RM'000	31 Dec 2009 RM'000
Profit before tax	177,371	151,470
Adjustment for non cash items	16,287	12,560
Operating profit before changes in working capital	<u>193,659</u>	<u>164,030</u>
Changes in working capital:		
Net change in current assets	(162,909)	111,549
Net change in current liabilities	105,096	(36,556)
Income tax paid	(18,023)	(13,114)
Net cash flows from operating activities	<u>117,823</u>	<u>225,909</u>
Investing Activities		
Purchase of property, plant and equipment	(49,130)	(17,245)
Net cash flows from investing activities	<u>(49,130)</u>	<u>(17,245)</u>
Financing Activities		
Bank borrowings	(25,136)	(100,972)
Net proceeds from ESOS	4,841	4,245
Share buy back	-	22,756
Interest paid	(13,077)	(22,258)
Dividend paid	(31,556)	(15,038)
Net cash flows from financing activities	<u>(64,928)</u>	<u>(111,266)</u>
Net change in cash & cash equivalents	3,765	97,397
Cash & cash equivalent at beginning of period	117,999	20,601
Cash & cash equivalent at end of period	<u>121,764</u>	<u>117,999</u>

Note :

Cash & bank balances	121,764	117,999
Bank overdraft	-	-
Cash & cash equivalent at end of period	<u>121,764</u>	<u>117,999</u>

This Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2009 (latest audited accounts).

INTERIM FINANCIAL STATEMENT
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR 3RD QUARTER ENDED 31 DECEMBER 2010

Share Capital	Reserve attributable to capital	Retained profits	Treasury shares	Total
RM'000	RM'000	RM'000	RM'000	RM'000

4th Quarter Ended 31 December 2010

At 1 January 2010	134,125	106,439	318,271	0	558,835
Movements during the period	35,914	(30,181)	141,524	-	147,256
At 31 December 2010	170,039	76,258	459,795	-	706,091

4th Quarter Ended 31 December 2009

At 1 January 2009	132,635	86,816	1,503	(5,888)	215,066
Movements during the period	1,490	19,623	18,721	5,888	(45,723)
At 31 December 2009	134,125	106,439	20,224	-	260,788

This Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the year ended 31 December 2009 (the latest audited accounts).